

ELECTROMAGNETICA SA
Separate statement of financial position
as at 31 december 2016 - unaudited
(all the amounts are expressed in RON, unless otherwise specified)

	31 december 2016	31 december 2015
ASSETS		
Non-current assets		
Tangible assets	273.364.972	223.148.468
Investment property	4.935.925	947.183
Intangible assets	1.169.426	1.378.057
Investments in related entities	3.967.606	3.967.606
Other long-term non-current assets	3.307.543	2.244.903
Total non-current assets	286.745.471	231.686.217
Current assets		
Inventories	17.204.449	13.497.381
Trade receivables	49.489.883	54.455.664
Cash and cash equivalents	17.822.290	13.890.488
Financial assets at fair value through profit or loss	-	467.080
Other current assets	2.783.514	2.086.192
Current tax assets	780.927	780.927
Total current assets	88.081.063	85.177.732
Total assets	374.826.534	316.863.949
EQUITY AND LIABILITIES		
Equity		
Share capital	67.603.870	67.603.870
Reserves	250.849.300	212.110.399
Retained earnings	9.037.271	(18.801.162)
Other components of equity	(10.719.703)	(670.842)
Total equity attributable to company shareholders	316.770.739	260.242.265
Non-current liabilities		
Trade payables and other liabilities	3.910.335	2.956.025
Investment subsidies	4.899.962	5.063.180
Deferred tax liabilities	11.420.943	1.759.901
Total non-current liabilities	20.231.240	9.779.106

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Current liabilities

Trade payables and other liabilities	35.828.202	34.508.314
Investment subsidies	163.219	163.219
Provisions	1.833.135	12.171.045
Total current liabilities	37.824.555	46.842.578
Total liabilities	58.055.795	56.621.684
Total equity and liabilities	374.826.534	316.863.949

Eugen Scheusan
Chief Executive Officer

Ilie Frăsineanu
Chief Financial Officer

ELECTROMAGNETICA SA
Separate statement of profit or loss
for the 12 months ended on 31 december 2016 - unaudited
(all the amounts are expressed in RON, unless otherwise specified)

	12 months ended on 31 december 2016	12 months ended on 31 december 2015
Revenue	232.659.816	381.662.865
Investment income	1.731.381	1.959.694
Other net income	8.930.158	2.614.528
Variation in stocks of finished goods and work in progress	15.924.804	10.608.484
Work performed by entity and capitalised	1.246.195	1.742.457
Raw materials and consumables used	(169.435.104)	(313.927.054)
Expenses related to employee	(34.094.959)	(32.562.136)
Expenses related to depreciation and impairment	(16.088.793)	(15.257.444)
Other expenses	(34.612.268)	(58.562.280)
Financial expenses	(638.941)	(916.105)
Profit/(Loss) before tax	5.622.288	(22.636.993)
Income tax	(949.730)	(79.635)
Profit/(Loss) of the period	4.672.558	(22.716.628)


Eugen Scheusan
 Chief Executive Officer


Ilie Frăsineanu
 Chief Financial Officer