

**To: Bucharest Stock Exchange
ASF (Financial Supervisory Authority) Financial Instruments and Investments
Sector**

CURRENT REPORT

Data report: 20.12.2017

In compliance with:

- CNVM Regulation no. 1/2006 on issuers and operations with securities
- Law no. 297/2004 on the capital market
- Law no. 24/2017 on issuers

Entity name: ELECTROMAGNETICA S.A.

Address: 266-268 CALEA RAHOVEI, DISTRICT 5, BUCHAREST

Telephone: 404.21.02; 404.21.08 FAX: 404.21.95; 404.21.94

Trade Register no.: J 40/19/1991

Unique Registration Code: 414118

Share capital subscribed and paid up: LEI 67 603 870.4

The regulated market where the issued securities are traded: Category I, BVB

Important events to be reported: **appointing Economic Director and appointing Commercial Director**

The Board of Directors of Electromagnetica SA, held in its meeting on December 20, 2017, 12:00 a.m., decided to appoint Mrs. Cristina Florea as Economic Director and Mr. Mihail Stoica as Commercial Director. Their mandate will begin on January 1st, 2018 and will be valid until revocation.

Ms. Cristina Florea, 44, is a graduate of the Academy of Economic Studies of Bucharest, Faculty of Finance and Accounting and has previously held the position of Head of accounting and financial department.

Mr. Mihail Stoica, 44, is a graduate of the Polytechnic University of Bucharest, Faculty of TCM and has previously served as Head of Sales, Contracting, Launch and Finished Products Department.

Regards,

Eugen Scheusan

CEO