

**RECTIFIED INCOME AND EXPENDITURE BUDGET FOR 2014****( to be ratified by AGOA)****(approved by the Board of Directors in December 2014)**

INDICATOR NAME	Line no	BVC 2014		Rectified BVC 2014		DIFFERENCES
		Value Lei	%	Value Lei	%	Value Lei
	0	1	2	3	4	5=(3-1)
<b>Net turnover (line 02+03-04+05)</b>	<b>01</b>	<b>373.500.000</b>	<b>97,65</b>	<b>417.700.000</b>	<b>96,89</b>	<b>44.200.000</b>
Sales (acc. 701+702+703+704+705+706+708)	02	89.791.000	23,47	89.300.000	20,71	-491.000
Sale of goods purchased for resale (acc. 707)	03	280.000.000	73,20	325.000.000	75,39	45.000.000
Trade discounts offered (acc. 709)	04					
Subsidies related to the turnover (acc. 7411)	05	3.709.000	0,97	3.400.000	0,79	-309.000
Revenues associated with the costs of the completed production (acc.711)						
Balance C	06	3.800.000	0,99	11.000.000	2,55	7.200.000
Balance D	07					
Own work capitalized and investment property (line 9+10)	08	4.800.000	1,25	2.000.000	0,46	-2.800.000
(acc.721+722)	09	4.800.000	1,25	2.000.000	0,46	-2.800.000
Income from investment property production (acc.725)	10					
Income from non-current assets (or disposal groups) classified as held for sale (acc.753)	11					
Income from reevaluation of tangible and intangible assets (acc.755)	12					
income from investment property (acc.756)	13					
Income from biological assets and agricultural produce (acc.757)	14					
Subsidies related to other income (acc. 7417)	15					
Other operating revenues (acc.758+7419)	16	400.000	0,10	400.000	0,09	0
<b>OPERATING REVENUES (line 01+06-07+08+11+12+13+14+15+16)</b>	<b>17</b>	<b>382.500.000</b>	<b>100</b>	<b>431.100.000</b>	<b>100</b>	<b>48.600.000</b>
Revenues from shares in related parties (acc. 7611)	18	600.000	27,27	600.000	24,00	0
Revenues from long term investments in associates (acc.7613)	19					
Revenues from short term financial investments (acc.762)	20					
Revenues from long term receivables (acc.763)	21					
Foreign exchange gains (acc.765)	22	700.000	31,82	1.000.000	40,00	300.000
Interest income (acc.766*)	23	200.000	9,09	200.000	8,00	0
Other financial revenues (acc.7615+764+767+768)	24	700.000	31,82	700.000	28,00	0
<b>FINANCIAL REVENUES - TOTAL (rd.18+19+20+21+22+23+24)</b>	<b>25</b>	<b>2.200.000</b>	<b>100</b>	<b>2.500.000</b>	<b>100</b>	<b>300.000</b>
<b>TOTAL REVENUES (line 17+25)</b>	<b>26</b>	<b>384.700.000</b>	<b>100</b>	<b>433.600.000</b>	<b>100</b>	<b>48.900.000</b>
a) Raw materials and consumables (acc. 601+602-7412)	27	34.800.000	9,10	38.000.000	8,81	3.200.000
Other materials (acc.603+604+608)	28	1.500.000	0,39	1.500.000	0,35	0
b)Electricity, heating and water (acc.605-7413)	29	2.300.000	0,60	2.300.000	0,53	0
c)Goods for resale (acc.607)	30	232.300.000	60,73	279.000.000	64,72	46.700.000
Trade discounts received (acc.609)	31		0,00		0,00	
<b>Personnel expenses (line 21+22) of which:</b>	<b>32</b>	<b>37.400.000</b>	<b>9,78</b>	<b>37.400.000</b>	<b>8,68</b>	<b>0</b>
a) Salaries and wages (acc.641+642+643+644-7414)	33	29.520.000	7,72	29.520.000	6,85	0
b)Social security contributions (acc.645-7415)	34	7.880.000	2,06	7.880.000	1,83	0
Value adjustments of intangible and tangible assets, investment property and biological assets valued at cost (line 36-37)	35	8.400.000	2,20	9.000.000	2,09	600.000
a.1) Expenses (acc.6811+6813+6816+6817)	36	8.400.000	2,20	9.000.000	2,09	600.000
a.2) revenues (acc.7813+7816)	37		0,00		0,00	
b) Value adjustments of current assets (39-line 40)	38	0	0,00	0	0,00	
Expenses (acc.654+6814)	39		0,00		0,00	
Revenues (754+7814)	40		0,00		0,00	
<b>Other operating expenses (rd.42 la 50)</b>	<b>41</b>	<b>55.800.000</b>	<b>14,59</b>	<b>56.100.000</b>	<b>13,01</b>	<b>300.000</b>

INDICATOR NAME	Line no	BVC 2014		Rectified BVC 2014		DIFFERENCES
		Value Lei	%	Value Lei	%	
	0	1	2	3	4	5=(3-1)
Third party services (acc.611+611+612+613+614+621+622+623+624+625+626+627+628-7416)	42	17.500.000	4,58	17.500.000	4,06	0
Other taxes, duties and similar expenses (acc.635)	43	1.300.000	0,34	2.300.000	0,53	1.000.000
Expenses with the environment protection (acc.652)	44	32.000.000	8,37	35.000.000	8,12	3.000.000
Expenses for non-current assets (or disposal groups) classified as held for sale (acc.653)	45					
Expenses for revaluation of tangible and intangible assets (acc.655)	46					
Expenses fro investment property (acc.656)	47					
Expenses for biological assets and agricultural produce (acc.657)	48					
Subsidies related to other income (acc.6587)	49					
Other expenses (acc.6581+6582+6583+6585+6588)	50	5.000.000	1,31	1.300.000	0,30	-3.700.000
Adjustments related to provisions (line 52-53)	51					
-Expenses (acc.6812 )	52					
-Revenues (acc.7812 )	53					
<b>OPERATING EXPENSES - TOTAL</b> (rd.27+28+29+30-31+32+35+38+41+51)	54	372.500.000	97,39	423.300.000	98,19	50.800.000
<b>OPERATING RESULT (line 17-line 36)</b>	55	10.000.000	2,61	7.800.000	1,81	-2.200.000
value adjustment for financial assets and financial investment held as current assets (line 57-58)	56					
Expenses (acc.686)	57					
Revenues (786)	58					
(acc.661)	59					
Expenses for derivatives operations (acc.662)	60					
Interest expenses (acc.666*-7418)	61	100.000	4,55	10.000	0,40	-90.000
- of which expenses incurred by relationship with group entities	62					
Other financial expenses (acc.663+664+665+667+668 )	63	1.100.000	50,00	1.290.000	51,60	190.000
<b>FINANCIAL EXPENSES - TOTAL</b> (line 56+57+58+59+60+64+63)	64	1.200.000	54,55	1.300.000	52,00	100.000
<b>FINANCIAL RESULT (line 25-rd.64)</b>	65	1.000.000	45,45	1.200.000	48,00	200.000
<b>TOTAL EXPENDITURE (line 54+64)</b>	66	373.700.000	97,14	424.600.000	97,92	50.900.000
<b>GROSS RESULT (line 26-line 66)</b>	67	11.000.000	2,86	9.000.000	2,08	-2.000.000

CHIEF EXECUTIVE OFFICER

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